

AMERICAS DISTRESS DAILY: PetroQuest Energy Files for Chapter 11
Bloomberg Law
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PetroQuest Energy Inc. filed for Chapter 11 bankruptcy protection in Delaware, according to a court document.

In Other News:

- Cornell Capital LLC, the former owner of Instant Brands, was accused of misleading lenders about the company's performance in order to extract a \$345 million dividend that helped drive the Instant Pot maker into bankruptcy.
- Pitney Bowes reached an agreement in principle with DRF Logistics to resolve ongoing disputes with the official committee of unsecured creditors.
- Vaccine maker Gritstone Bio Inc. won court approval to hold an auction for its assets in December, US bankruptcy Judge Karen B. Owens said at a hearing on Wednesday.
- B. Riley Financial Inc. estimated that it lost \$270 million to \$280 million in the three months through September, as the company continues to review its financials and delay filing quarterly reports to shareholders.

From Bloomberg Intelligence:

- High Yield Energy, Communications May Be Election Beneficiaries
- Transocean Bonds Have \$9 Billion Drilling Backlog at Their Back
- Beach Point's Sauer on LMEs, Coops: State of Distressed Debt